



Latest News

Keeping you informed



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Customers impacted by Porter Davis Homes Group Liquidation Announcement

Unfortunately, the recent announcement that the Porter Davis Homes Group (PDH Group) has gone into liquidation impacts AFG Home Loans Edge customers at various stages of construction.

This would be incredibly distressing for our impacted customers and it's important they're aware Advantedge is here to support them.

We are proactively contacting all impacted customers to discuss their options and offer support.

We understand you may be in contact with these customers as their broker and have provided you with some key information below, to help you support them during this time.

How you can support your impacted customers

Lodge interest with liquidators

Firstly, we strongly recommend they lodge their interest with the appointed external liquidators, Grant Thornton Partners.

- Phone: (03) 8320 2222
- Customers: pdhgroupcustomers@au.gt.com
- General enquiries: pdhgroupenquiries@au.gt.com

Domestic home building insurance coverage

Customers may also be able to claim for unfinished or defective work under their domestic home building insurance (also called builders warranty insurance). This document would

have been provided prior to the commencement of works by Porter Davis Homes, and any claims would be assessed directly by the insurance provider.

- Queensland Building and Construction Commission – 13 93 33
- Victorian Managed Insurance Authority – 03 9270 6900

Possibility liquidator transfers building contract to new builders

The liquidator Grant Thornton Partners have advised they are engaging with key stakeholders and potential interested parties who may be willing to take over the current customer contracts. They are anticipating they'll have an outcome on this within the week and be able to provide next steps to impacted customers.

More information on common questions regarding cancellation of contracts, engagement of new builders, and claims under domestic home warranty insurance can be found through the webinar hosted on Tuesday by Grant Thornton Partners and available on their website or via the link from the Porter Davis homepage.

What if a customer wants to engage a new builder

In the instance that the contracts cannot be transferred to a new builder, once a new builder has been secured:

1. We will review the updated contract and complete a new valuation.
2. An assessment will be required if additional funding is required to complete construction.
3. Our credit team will work with the customer on any new lending requirement and what options will be available to your customer.

Before signing a new building contract, we strongly suggest your customer obtains independent legal advice.

Legal aid

Community Legal Centres Australia (CLCS) is an independent, not-for-profit, community-based organisation that provides free general legal assistance from more than 170 centres across Australia.

Experiencing financial difficulty

If your customer is in financial difficulty or think they might miss a payment, please get them in touch with Advantedge's dedicated Customer Care team on 1300 155 426 from Monday to Friday, 8:00am to 8:00pm (AEST/AEDT) or Saturday, 9:00am to 1:00pm (AEST/AEDT)

Emotional support during this time

As part of our commitment to supporting our customers we've extended access to NAB's MyCoach for AFG Home Loans Edge customers. This will provide customers with access to

confidential coaching and support for all aspects of life – physical, mental, social, professional and financial. Customers can call 1300 574 759 to make an appointment with a Benestar Clinician.

Further support

If you have any questions, please contact your AFG Home Loans Edge Business Relationship Manager.



Regards,

Phil Waugh

Executive, Broker Distribution



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All applications are subject to normal credit approval criteria. Full terms, conditions and schedule of fees are set out in the relevant loan contracts. Fees, charges and government taxes may be payable. Fees and charges may be varied or introduced in the future.

Important information

Interest rates, fees and charges are subject to change. Fees and charges apply to all Advantedge products. Refer to the Fees and Charges Booklet on your aggregator's software for full details. Fees and charges are current and may be introduced or varied in accordance with loan terms.

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